

Message Text

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PAGE 01 GEORGE 00008 041219Z

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ACTION ARA-20

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-04

RSC-01 USIA-15 PRS-01 SPC-03 EB-11 AID-20 AGR-20

INT-08 COA-02 COME-00 LAB-06 SIL-01 TRSE-00 OMB-01

DRC-01 /125 W

----- 016812

R 032010Z JAN 74

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 9200

INFO AMEMBASSY BRIDGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

UNCLAS GEORGETOWN 0008

.O. 11652: N/A

TAGS: PINT, GY

SUBJECT: BURNHAM'S NEW YEAR'S MESSAGE

1. IN TRADITIONAL NEW YEAR'S DAY MESSAGE, PRIME MINISTER FORBES BURNHAM EXPRESSED HOPE THAT 1974, THOUGHT IT WILL BE DIFFICULT PERIOD, WILL BE BETTER THAN 1973. BURNHAM CITED GOVERNMENT EFFORT WHICH WILL BE MADE IN NEW YEAR TO IMPROVE AND DIVERSIFY AGRICULTURE, TO INCREASE SORIMP AND FISHING FLEETS, AND TO EXPAND FORESTRY INDUSTRY.

2. BURNHAM WARNED, HOWEVER, PRICE OF DEVELOPMENT WOULD BE HIGHER IN 1974. TO MEET INCREASED COSTS, PARTICULARLY OF MACHINERY AND FUEL, GUYANESE WILL BE REQUIRED TO MAKE GREATER SACRIFICES INCLUDING PAYMENT OF \$G18 MILLION IN NEW TAXES. PM ALSO HINTED GOVERNMENT WILL INTRODUCE PRICES AND INCOMES POLICY IN 1974. IN ORDER TO EASE BURDEN SOMEWHAT FOR LOWER INCOME GROUPS, BURNHAM ANNOUNCED GOVERNMENT WILL SUBSIDIZE FLOUR, WAIVE CONSUMPTION TAX ON COOKING GAS, FREEZE RENTS, AND ATTEMPT TO HOLD DOWN PRICE OF IMPORTED FABRICS AND CLOTH.

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3. BURNHAM CLOSED BY MENTIONING THAT MINISTER OF ENERGY AND

NATURAL RESOURCES HUBERT JACK HAD BEGUN NEGOTIATIONS WITH
US-OWNED REYNOLDS GUYANA MINES QUOTE WITH VIEW TO BRINGING
UNDER NATIONAL OWNERSHIP AND CONTROL THAT COMPANY'S OPERATIONS
IN GUYANA UNQUOTE. KING

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, SPEECHES, AGRICULTURAL PROGRAMS, CENTRAL GOVERNMENT TAXES, ECONOMIC PROGRAMS, IMPORT PRICES, SUBSIDIES
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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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30 JUN 2005

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To: STATE
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